



**Advances in the Economic Analysis of
Participatory and Labor-managed Firms: Volume
11 (Advances in the Economic Analysis of
Participatory & Labor-managed Firms)**

Tor Eriksson

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The eleventh volume of *Advances in the Economic Analysis of Participatory & Labor-Managed Firms* comprises ten original research papers on a broad range of topics within the area of participatory organizations. The first paper uses a novel data set from a large multinational firm to look at an important, yet not well understood question: what determines employees decisions to join employee share ownership plans? Three contributions deal with the adoption and consequences of new work organizations with a higher degree of involvement and decision-making authority of the employees. Another set of three papers is concerned with the performance impact of stock-based compensation schemes and the impact of Japan s lost decade on union wage permia. Two papers report research on recent challenges facing two specific participatory organizations: the worker-owned cooperative and the kibbutz.

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