



**The Bond Book, Third Edition: Everything  
Investors Need to Know About Treasuries,  
Municipals, GNMMAs, Corporates, Zeros, Bond  
Funds, Money Market Funds, and More**

*Annette Thau*

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# **The Bond Book, Third Edition: Everything Investors Need to Know About Treasuries, Municipals, GNMA's, Corporates, Zeros, Bond Funds, Money Market Funds, and More**

*Annette Thau*

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**?James B. Cloonan, Chairman, American Association of Individual Investors**

“Annette Thau makes the bond market interesting, approachable, and clear. As much as investors will continue to depend on fixed-income securities during their retirement years, they'll need an insightful guide that ensures they're appropriately educated and served. *The Bond Book* does just that.”

**?Jeff Tjernejo, Research Director, U.S. and Canada, Lipper, Thomson Reuters**

“Not only a practical and easy-to-understand guide for the novice, but also a comprehensive reference for professionals. Annette Thau provides the steps to climb to the top of the bond investment ladder. *The Bond Book* should be a permanent fixture in any investment library!”

**?Thomas J. Herzfeld, President, Thomas Herzfeld Advisors, Inc.**

“If the financial crisis of recent years has taught us anything, it's buyer beware. Fact is, bonds can be just as risky as stocks. That's why Annette Thau's new edition of *The Bond Book* is essential reading for investors who want to know exactly what's in their portfolios. It also serves as an excellent guide for those of us who are getting older and need to diversify into fixed income.”

**?Jean Gruss, Southwest Florida Editor, Gulf Coast Business Review, and former Managing Editor, Kiplinger's Retirement Report**

## **About the Book**

The financial crisis of 2008 caused major disruptions to every sector of the bond market and left even the savviest investors confused about the safety of their investments. To serve these investors and anyone looking to explore opportunities in fixed-income investing, former bond analyst Annette Thau builds on the features and authority that made the first two editions bestsellers in the thoroughly revised, updated, and expanded third edition of *The Bond Book*.

This is a one-stop resource for both seasoned bond investors looking for the latest information on the fixed-income market and equities investors planning to diversify their holdings. Writing in plain English, Thau presents cutting-edge strategies for making the best bond-investing decisions, while explaining how to assess risks and opportunities. She also includes up-to-date listings of online resources with bond prices and other information. Look to this all-in-one guide for information on such critical topics as:

- Buying individual bonds or bond funds
- The ins and outs of open-end funds, closed-end funds, and exchange-traded funds (ETFs)
- The new landscape for municipal bonds: the changed rating scales, the near demise of bond insurance, and Build America Bonds (BABs)
- The safest bond funds
- Junk bonds (and emerging market bonds)
- Buying Treasuries without paying a commission

From how bonds work to how to buy and sell them to what to expect from them, *The Bond Book*, third edition, is a must-read for individual investors and financial advisers who want to enhance the fixed-income allocation of their portfolios.

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